

moving Bangladesh forward together

powering economic growth in Bangladesh for over 28 years



we produce about

60%

80%

of country's gas demand

domestic condensate



our employees worked more than

*54 million man hours

without a day away from work



our workforce drove around

*38 million KM

safely - equivalent to circling earth more than 900 times



since 2016 we have produced an average of

~1.45 bcfd

gas to supply lower carbon energy to Bangladesh

we have invested around

\$560 million

in contracts with local

suppliers and contractors in

the last 12 years

we have created

thousands

of opportunities for

employment including

many advanced technical

iobs



of our employees are Bangladeshi nationals



we spent more than

\$15 million

on community programs over last 12 years, benefitting more than **120,000** people



We have awarded around

9,000 scholarships

to local students in the last 12 years

 Since entering Bangladesh, has become the country's largest producer of natural gas and condensate and a key partner in helping meet Bangladesh's energy demand

- Operates three fields, including Bangladesh's largest producing gas field, accounting for about 60% of Country's natural gas demand and over 80% of condensate production in the country
- Deploys leading technical know-how and capability in an efficient and cost-effective way
- Projects with ~\$3.9 billion of Foreign Direct Investment, including around \$560 million in contracts with local suppliers and contractors in the last 12 years
- Achieved a remarkable safety record while maintaining world class production efficiency and focusing on developing highly skilled **Bangladesh nationals**
- · Works with local communities building long-term partnerships that foster economic development and lasting benefits
- Pursuing projects to harness the country's natural resources and provide solutions to help meet Bangladesh's future energy needs

1995

Two PSCs signed with the Government of Bangladesh (Blocks 12, 13 &14)

1999

First production at Jalalabad (Block 13)

2005

First production at Moulavi Bazar (Block 14)

First production at Bibiyana, now largest producing gas field in Bangladesh

Commissioning of Muchai Compressor Station to increase capacity of north-south pipeline

2014

Bibiyana Expansion: added development wells and two gas processing trains, increasing production by 300 million cubic feet in 2015

Jalalabad new wells production four new wells.

Extension of PSC Production Period for Jalalabad (Block 13) and Moulavi Bazar (Block 14) to enable continued production

Signing Ceremony of Supplemental Agreement to the Block 12 Production **Sharing Contract**

* As of October 2023

bangladesh.chevron.com



we define energy in human terms

chevron's global operations

Chevron is one of the world's leading integrated energy companies. Chevron is a global energy company that operates in over 180 countries.

the future of energy

We are focused on lowering the carbon intensity in our operations and seeking to grow lower carbon businesses along with our oil, products, and natural gas business lines.

- From 2021 to 2028, Chevron's planned total capital investment is \$2 billion in carbon-reduction projects and \$8 billion in low-carbon investments.
- We aspire to achieve net zero Upstream emissions (Scope 1 and 2) by 2050 and 35% reduction in Upstream CO2 intensity by 2028.
- Our new Portfolio Carbon Intensity (PCI) target for 2028 sets more than a 5% reduction from 2016.

the chevron way

Our success is driven by our diverse, and highly skilled global workforce united by The Chevron Way, our enduring statement of culture.

- We were listed in Forbes 2022 World's Best Employers.
- We contribute to the communities where we work and live by creating jobs, developing, and sourcing from local suppliers, and giving back in the form of social investment partnerships and programs.



financial highlights of 2022

\$35.5 billion

in earnings

\$235.7 billion

sales and other operating revenues

\$15.7 billion

capital and exploratory expenditures

~\$347.1 billion

market valuation

2nd

largest oil and gas company headquartered in the United States

38,300

employees worldwide

3.0 million

barrels per day of oil-equivalent net production

1.8 million

barrels per day refining capacity